Morris Square Townhomes

INCOME STATEMENT

Start: 01/01/2019 | End: 01/31/2019

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
04120 Regime Income	5,917.03	7,511.50	(1,594.47)	5,917.03	7,511.50	(1,594.47)	90,138.00
04923 Flood Ins Surcharge	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00
Income Total	**5,917.03**	**7,511.50**	**(1,594.47)**	**5,917.03**	**7,511.50**	**(1,594.47)**	**91,938.00**
Total Income	**5,917.03**	**7,511.50**	**(1,594.47)**	**5,917.03**	**7,511.50**	**(1,594.47)**	**91,938.00**

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Admin							
06310 Office Expense	53.44	30.83	(22.61)	53.44	30.83	(22.61)	370.00
06320 Management Fee	900.00	900.00	0.00	900.00	900.00	0.00	10,800.00
06340 Legal Fees	0.00	83.33	83.33	0.00	83.33	83.33	1,000.00
06350 Audit / Tax Prep Expense	0.00	0.00	0.00	0.00	0.00	0.00	320.00
06370 Bad Debt	0.00	0.00	0.00	0.00	0.00	0.00	2,814.00
Admin Total	**953.44**	**1,014.16**	**60.72**	**953.44**	**1,014.16**	**60.72**	**15,304.00**
Operating							
06450 Electricity	62.70	65.00	2.30	62.70	65.00	2.30	780.00
06451 Water	15.50	29.17	13.67	15.50	29.17	13.67	350.00
06462 Exterminating	150.00	75.00	(75.00)	150.00	75.00	(75.00)	1,350.00
06463 Termite Bond	0.00	0.00	0.00	0.00	0.00	0.00	6,635.00
06481 Fire Ext Monitoring	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00
Operating Total	**228.20**	**169.17**	**(59.03)**	**228.20**	**169.17**	**(59.03)**	**11,215.00**
Maintenance							
06522 Grounds Contract	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
06541 Repairs Miscellaneous	0.00	74.67	74.67	0.00	74.67	74.67	896.00
Maintenance Total	**0.00**	**74.67**	**74.67**	**0.00**	**74.67**	**74.67**	**2,896.00**
Taxes / Insurance							
06711 Income Taxes	0.00	0.00	0.00	0.00	0.00	0.00	25.00
06717 Flood Insurance	0.00	0.00	0.00	0.00	0.00	0.00	8,120.00
06719 Hazard Insurance	0.00	0.00	0.00	0.00	0.00	0.00	25,470.00
Taxes / Insurance Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**33,615.00**
Reserve Expenses							
06870 Reserve Set Aside	2,409.00	2,409.00	0.00	2,409.00	2,409.00	0.00	28,908.00
Reserve Expenses Total	**2,409.00**	**2,409.00**	**0.00**	**2,409.00**	**2,409.00**	**0.00**	**28,908.00**
Total Expense	**3,590.64**	**3,667.00**	**76.36**	**3,590.64**	**3,667.00**	**76.36**	**91,938.00**
Net Income	**2,326.39**	**3,844.50**	**(1,518.11)**	**2,326.39**	**3,844.50**	**(1,518.11)**	**0.00**